

Registered number: 02226352
Charity number: 298830

SELF HELP AFRICA (UK)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

SELF HELP AFRICA (UK)
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Trustees

Nigel Clarke
William Coales
Ivan Doncaster FCCA
Val Ponder
Professor Adrian Wood PhD
Tom Corcoran
George Levvy
Michael Hoevel
Paul Adams

Company registered number

02226352

Charity registered number

298830

Registered office

Second Floor Suite, Westgate House, Shrewsbury, Shropshire, SY1 1QU

Chief executive officer

Steve Langdon

Auditors

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

Bankers

Barclays Bank Plc, P.O Box 89, Shrewsbury, Shropshire, SY1 2WQ

Solicitors

Withers LLP, 16 Old Bailey, London, EC4M TEG

SELF HELP AFRICA (UK)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of Self Help Africa (UK) (the company) for the year ended 31 December 2012. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Self Help Africa (UK) is a company limited by guarantee, not having a share capital, incorporated under the Companies Act 1985 (registered number 2226352). The company is registered as a charity with the Charity Commission for England and Wales (Charity Number 298830).

The company is constituted under a Trust deed dated 01/07/2008 and is a registered charity number 298830.

The company is a registered charity established to promote the relief of poverty and distress in any manner, which now or hereafter may be deemed to be charitable by law in any part of the world and for such other ancillary charitable purposes as they may determine.

The activities of Self Help Africa (UK) are carried out in association with Self Help Africa, a company registered in the Republic of Ireland as detailed in more detail below.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The UK Company/charity board, in consultation with the Chairperson of the Group Supervisory Committee appoints the trustees of the UK Company board, up to a total membership of twelve. The Chairperson of Self Help Africa is an ex-officio trustee of the UK Company board, and will always be nominated by the board as a trustee of the UK Company. There will be a reciprocal arrangement whereby the board of the UK Company will nominate one of its trustees to the board of Self Help Africa. The Board meets at least 4 times a year.

The UK board, in appointing trustees, will seek to provide an appropriate UK civil society representation, and will ensure that the board contains trustees with adequate business, compliance and other relevant expertise.

Trustees will retire automatically after three year's service, but may offer themselves for re-appointment for a further term of three years, up to a maximum of nine years in total. Self Help Africa (UK) has a well defined procedure to appoint new trustees that involves an application, interview and attendance as observer at a Trustees meeting.

Self Help Africa (UK) has responsibility for the affairs of the UK Company and of Self Help Africa's functions in the UK and aligns itself with the strategic objectives, mission and vision, and overall policies of Self Help Africa.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

There is a Trustee Induction Policy and Programme in place to ensure that all trustees have adequate knowledge of their duties and responsibilities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of Self Help Africa (UK) are carried out in association with Self Help Africa, a company registered in the Republic of Ireland. Self Help Africa is the sole member of Self Help Africa (UK). Both companies have aligned their objectives under a consolidated strategic plan and management team. The management team reports to both sets of trustees on operational and financial performance, as well as progress against strategic objectives, on a regular basis.

OBJECTIVES AND ACTIVITIES

POLICIES, AIMS AND OBJECTIVES

Vision

The **vision** of Self Help Africa (UK) is *a rural Africa free from poverty and hunger*.

Mission

Self Help Africa (UK)'s **mission** is to develop enterprising solutions that enable smallholder farmers to achieve a better quality of life.

Goal

Self Help Africa (UK)'s **goal** is to enable **500,000 smallholder farmers** make a sustainable improvement in their livelihoods.

Values

Four core values underpin Self Help Africa (UK)'s approach:

People helping themselves: We enable smallholder farmers, women and men, to prioritise and plan development within their communities and work together to establish the links they need to prosper. We believe, by understanding local concepts of progress and strengthening existing community groups, that people can be proactive in determining their own development.

Viable solutions: We champion practical, low-cost solutions that will have a lasting benefit and are replicable. These solutions aim to be economically, socially, institutionally and environmentally sustainable. We believe markets should work for smallholder farmers and engage with governments, civil society and the private sector to help make this a reality. We support rural communities to organise, develop knowledge, skills and experience to establish the links they need to enable them to continue to prosper. We encourage risk reduction and climate adaptation practices so that today's solutions reduce vulnerability and build resilience in the long-term.

Equality and Inclusion: We acknowledge that smallholder farmers are a diverse group of women and men, whose ability to participate in development processes is determined by their access to and tenure of land and resources, age, disability, health and HIV status. We are committed to identifying and removing the barriers that prevent inclusion of more vulnerable groups and ensuring that women and men have equal opportunities to participate and benefit from our programmes.

Transparency & accountability: We strive to be an effective actor in development. We are committed to technical excellence and innovation in programmes, achieving recognised quality standards and demonstrating transparency in our relationships with all stakeholders – beneficiaries, partners and donors. We invest in measuring and reporting the progress of our work and its impact, facilitating learning processes and documenting and disseminating good practice to inform decision making for scale up and to influence policy and practice.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

Strategic Objectives

Self Help Africa (UK) has identified three strategic objectives, which build on the experience of over 25 years working with communities in Africa. For the period 2011-2015, Self Help Africa (UK) will:

- 1. Enable smallholders to achieve viable livelihoods from intensification and diversification of agriculture and greater integration into markets.**
- 2. Influence others to enable smallholder farmers in Africa to prosper.**
- 3. Governance and systems development.**

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and planning future activities.

VOLUNTEERS

The organisation acknowledges with gratitude the work of its staff and that of its volunteers in 2012. The major achievements during the year are due to the dedication and belief of all these people.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

REVIEW OF ACTIVITIES

The organisation continues to grow, and is at a satisfactory level of financial stability. This growth and stability has been achieved in a time of considerable economic uncertainty and insecurity in the wider global economy.

2012 was the second year of implementation of Self Help Africa (UK)'s strategic plan (2011-2015), and further significant progress was made towards the achievement of our three strategic objectives:

- To enable smallholders to achieve viable livelihoods from intensification and diversification of agriculture, and great integration into markets
- To become an organisation of influence to enable smallholder farmers to prosper
- And to strengthen Self Help Africa (UK) to ensure that we are fit for purpose

Self Help Africa (UK) continues to have strong funding relationships with DFID, during 2012 reaching the mid-point of a three-year consortium project with FARM Africa to deliver against an agreed set of development objectives. DFID also supports our DISCOVER consortium programme on climate change and resilience in Malawi, together with an Energy and Environment Partnership initiative that is supported by DFID, and is also being backed by the governments of Finland and Austria.

We continue to enjoy good working relationships and receive support from the European Union for work in Burkina Faso, Zambia and Ethiopia, and are sub-grantees on projects that are being supported by USAID in Uganda and Kenya. The multi-million dollar, USAID-backed Uganda Community Connectors consortium project became fully operational during 2012, and by year-end Self Help Africa (UK) had commenced programme

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

implementation in 18 districts of that country.

A further significant and new departure for Self Help Africa (UK) during the past year saw the organisation receive backing for its work from the Canadian International Development Agency (CIDA), who are lending their support to a programme of work to improve the climate resilience of smallholder farming communities in the Lake Tana of Amhara Region in Ethiopia.

Self Help Africa (UK) is also indebted to the UK Big Lottery Fund and to a broad range of other institutional and private donors for their backing.

Our work to achieve Strategic Objective 2, and influence on behalf of smallholder farmers made significant headway in 2012 also, and amongst the notable achievements of this work were:

- The formation, with backing from the UK Economic and Social Research Council and DFID, of a consortium with University of Bath, Evidence for Development and FARM Africa of a pilot model for impact assessment that builds upon the Evidence for Development Individual Household Method (IHM) model that was pioneered by Self Help Africa (UK), a year earlier.
- In 2012 we also continued our interaction with the African Union's African Seed Biotechnology Programme (AU ASBP) in conjunction with Wageningen University in The Netherlands, and conducted seed sector assessments in four countries designed to promote local seed breeder opportunities,
- Funded a workshop to bring together national and international practitioners in Malawi to explore how to strengthen community-based resilience, and participated in Seed Act negotiations in Malawi to promote the concept of Integrated Seed Sector Development that is inclusive of local seed breeders.
- Self Help Africa (UK) continued to liaise with DFID on its investment in agriculture through joint research with Oxfam GB and Concern Worldwide, and is lobbying for a stronger focus on agriculture/nutrition at the G8 summit in Northern Ireland, in 2013
- Produced a policy submission to the Irish Aid White Paper review, and participated in White Paper consultations in Irish Aid priority countries where we work – Ethiopia, Malawi and Uganda.

Self Help Africa (UK) recognises the importance of enterprise development as a route out of poverty for communities in sub-Saharan Africa, and established The Mtukula Fund on a pilot basis to support innovative small-scale businesses to develop, initially in Zambia and Malawi.

The endeavour has met with huge success too, with over 120 small-business concerns submitting business plans for consideration to the fund, and four projects in the two countries being awarded grant support to scale-up and develop their activities. These agri-food based activities related respectively to fish farming, mango production, poultry rearing and banana production.

We are indebted to local, national and international organisations with whom we continue to work in partnership, particularly local partner NGO's, cooperatives, community based organisations and government ministries.

INVESTMENT POLICY AND PERFORMANCE

The following is a summary of the policy which has been reviewed and revised by Trustees:

The objective is to secure a satisfactory income and capital growth to enable the charity to carry out its purposes year by year and if possible enhance the value of invested funds through a medium risk investment strategy. Both capital and income may be used at any time for the furtherance of the charity's aims. It is the intention of Trustees not to invest in companies involved in gambling or predominantly involved in armaments as these activities conflict with the charity's objects.

Funds are held in COIF Charity Funds whose Performance has been broadly in line with the benchmark WM Co. Charity Fund Universe index.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

FACTORS RELEVANT TO ACHIEVE OBJECTIVES

RISK MANAGEMENT AND INTERNAL CONTROL

The trustees have responsibility for, and are aware of the risks associated with the operating activities of Self Help Africa (UK). They are confident that adequate systems of internal control are in place and that these controls provide reasonable assurance against such risks. Management prepares a risk register which is updated regularly and subject to detailed formal half-yearly reviews by the board. The trustees constantly review and adopt policies and procedures that are consistent with best practice and monitor the implementation of these policies through the Finance and Audit Committee (an advisory committee of the board). This committee meets on a regular basis to review financial information and reports, internal and external audit findings, management information systems and internal control systems.

The members of the committee in 2012 were David Martin (Chair), Paula Murray and Colm Dennehy. The committee met five times in 2012 (twice in 2011).

The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of Self Help Africa (UK)'s resources, safeguard Self Help Africa (UK)'s assets and maintain the integrity of financial information produced.

Financial information is subject to detailed review at trustee level allowing for continuous monitoring of Self Help Africa (UK)'s operations and financial status. Each of Self Help Africa (UK)'s field offices is subject to an annual statutory audit by independent external auditors, in addition to periodic internal audit review.

The Programme Advisory Committee (an advisory committee of the board) provides oversight and technical advice and assistance to Self Help Africa (UK)'s programme team to ensure operational risks are properly managed and that our work on the ground in Africa is carried out in a manner that is consistent with best practice. The members of the committee in 2012 were Prof Adrian Wood (Chair), Joseph O' Dwyer, Dr Mariette Asselbergs, Prof Michael Mortimore, Fiona Meehan and Dr James Copestake. The committee met twice in 2012 (twice in 2011).

FINANCIAL REVIEW

RESULTS FOR THE YEAR

The financial results for the year ended 31 December 2012 are set out in the Statement of Financial Activity on page 11. Income in 2012 was £2,192,274 which was down from the previous year's total of £2,672,247 (as restated). This is primarily due to two large projects funded by the European Commission finishing at the end of 2012.

Charitable expenditure during the year accounted for 91.0% of our total expenditure, this is in line with 91.0% in the prior year. This is a reflection of Self Help Africa (UK)'s commitment to ensure the majority of the funds it raises are spent helping rural communities in Africa and keeping overhead expenditure to a minimum in UK/Ireland.

Administration expenditure accounted for the remaining 10.00% of total expenditure including 8% spent on fundraising. Self Help Africa (UK) continues to improve its efficiency and effectiveness in UK and Ireland.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

RESERVES POLICY

This policy was reviewed by the Trustees:

Self Help Africa (UK)'s reserves policy is to maintain a readily realisable base reserve sufficient to cover six months of budgeted, recurring unrestricted overhead costs.

Self Help Africa (UK) is extremely encouraged with the results displayed in these financial statements. The financial position of the organisation as evidenced in these statements shows how Self Help Africa (UK) has improved its impact in Africa and further reduced its administration costs.

Self Help Africa (UK) has established and holds reserves sufficient that:

- If from time to time through unplanned circumstances there is a short term shortfall in expected revenue or increase in expected expenditure, there shall be sufficient liquid assets held that, if the board so decides, the organisation could meet any deficit arising from such an event from reserves.
- In the event a decision is taken to wind down the organisation there shall be sufficient readily accessible net assets such that this winding down can be made in an orderly fashion with the organisation meeting all its obligations, both domestic and programme, in a timely fashion.

The target level of reserves is currently set at six months of budgeted, recurring unrestricted expenditure, which equates to approximate £275,000. The organisation is currently in compliance with this target. The board monitors this target level (and compliance therewith) on an annual basis.

PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

With successful growth in the organisation over the last few years, the plan is to continue this trend in 2013 and beyond in line with the 2011-2015 Strategic Plan. To achieve our goal we will continue to work in partnership with local, national and international organisations, be led by the communities we work with and together with others to develop integrated solutions.

In 2013 we will look to build and broker strong relationships with a diverse range of organisations in Africa and internationally. We believe that working with and through local organisations will lead to a more autonomous and effective civil society in Africa. We see the establishment of partnerships between civil society and the public and private sectors as key to creating innovative solutions to rural poverty.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Self Help Africa (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on and signed on their behalf by:



Nigel Clarke, Chair

7 June 2013

SELF HELP AFRICA (UK)
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INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF SELF HELP AFRICA (UK)

We have audited the financial statements of Self Help Africa (UK) for the year ended 31 December 2012 set out on pages 11 to 28. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the member for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF SELF HELP AFRICA (UK)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' report.

R. B. Webster

Roger Webster (Senior statutory auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors

Salisbury House
Station Road
Cambridge
CB1 2LA
10 June 2013

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

		Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,418,980	637,816	2,056,796	2,546,480
Activities for generating funds	3	3,481	100,600	104,081	94,466
Investment income	4	-	1,397	1,397	1,301
Other incoming resources	5	-	30,000	30,000	30,000
TOTAL INCOMING RESOURCES		1,422,461	769,813	2,192,274	2,672,247
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	-	189,950	189,950	138,188
Charitable activities	7	1,465,490	541,334	2,006,824	2,431,749
Governance costs	8	-	44,801	44,801	17,671
TOTAL RESOURCES EXPENDED	11	1,465,490	776,085	2,241,575	2,587,608
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS		(43,029)	(6,272)	(49,301)	84,639
Transfers between Funds	20	(32,612)	32,612	-	-
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS		(75,641)	26,340	(49,301)	84,639
Gains and losses on revaluations		-	2,432	2,432	21,748
NET MOVEMENT IN FUNDS FOR THE YEAR		(75,641)	28,772	(46,869)	106,387
Total funds at 1 January 2012	20	356,167	335,070	691,237	504,672
Prior year adjustment (Note 18)		-	(80,178)	(80,178)	-
TOTAL FUNDS AT 31 DECEMBER 2012		280,526	283,664	564,190	611,059

The notes on pages 14 to 28 form part of these financial statements.

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**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
NET (EXPENDITURE)/INCOME FOR THE YEAR	20	(75,641)	26,340	(49,301)	84,639
Gains and losses on revaluations of investment assets		-	2,432	2,432	21,748
TOTAL GAINS AND LOSSES RELATING TO THE YEAR		(75,641)	28,772	(46,869)	106,387
Prior year adjustment	18	-	(80,178)	(80,178)	-
TOTAL GAINS AND LOSSES RECOGNISED SINCE THE LAST REPORT	20	(75,641)	(51,406)	(127,047)	106,387

There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

The notes on pages 14 to 28 form part of these financial statements.

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REGISTERED NUMBER: 02226352

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	As restated 2011 £
FIXED ASSETS				
Tangible assets	14		8,099	1,472
Investments	15		28,603	26,171
			<u>36,702</u>	<u>27,643</u>
CURRENT ASSETS				
Stocks		2,404		1,363
Debtors	16	534,924		299,209
Cash at bank and in hand		342,763		328,570
		<u>880,091</u>		<u>629,142</u>
CREDITORS: amounts falling due within one year	17	(352,603)		(45,726)
NET CURRENT ASSETS			<u>527,488</u>	<u>583,416</u>
NET ASSETS			<u>564,190</u>	<u>611,059</u>
CHARITY FUNDS				
Restricted funds	20	280,526		356,167
Unrestricted funds	20	283,664		254,892
TOTAL FUNDS			<u>564,190</u>	<u>611,059</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 7 June 2013 and signed on their behalf, by:



Nigel Clarke, Chair

The notes on pages 14 to 28 form part of these financial statements.

SELF HELP AFRICA (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The sole member of the company is Self Help Africa, a charitable company incorporated in Ireland. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	33% straight line
Office equipment	-	33% straight line
Computer equipment	-	33% straight line

1.7 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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2. VOLUNTARY INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Donations	182,197	216,628	398,825	663,289
Grants	1,236,783	421,188	1,657,971	1,883,191
Voluntary income	<u>1,418,980</u>	<u>637,816</u>	<u>2,056,796</u>	<u>2,546,480</u>

Included within restricted grant income above are two grants received from the BIG Lottery Fund.

Big Lottery Fund - grants were in respect of the following projects:

Liteta - £111,295 (2011: £124,778)

ILRC - £94,541 (2011: £nil)

TRAX Togo - £nil (2011: £67,136)

Grant income has also been received from the following sources during the year:

Guernsey Overseas Aid Commission: £39,600 (2011: £35,000)

Jersey Overseas Aid Committee £94,934 (2011: £70,185)

Isle of Man Overseas Committee £27,000 (2011: nil)

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Income from fundraising events	<u>3,481</u>	<u>100,600</u>	<u>104,081</u>	<u>94,466</u>

4. INVESTMENT INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Investment income	-	1,204	1,204	1,224
Bank interest	-	193	193	77
	<u>-</u>	<u>1,397</u>	<u>1,397</u>	<u>1,301</u>

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5. OTHER INCOMING RESOURCES

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Management charge	-	30,000	30,000	30,000

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Fundraising	-	102,331	102,331	37,919
Merchandising	-	2,291	2,291	2,149
Staff costs	-	85,328	85,328	98,120
	-	189,950	189,950	138,188

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Agricultural intensification and diversification and Market Integration	879,294	324,801	1,204,095	1,459,049
Influence agriculture development policies	439,647	162,400	602,047	729,525
Governance and systems development	146,549	54,133	200,682	243,175
	1,465,490	541,334	2,006,824	2,431,749

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FOR THE YEAR ENDED 31 DECEMBER 2012**

7. EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	As restated Total 2011 £
Agricultural intensification and diversification and Market Integration	144,577	1,681	1,057,837	1,204,095	1,459,049
Influence agriculture development policies	72,288	840	528,919	602,047	729,525
Governance and systems development	24,096	280	176,306	200,682	243,175
	<u>240,961</u>	<u>2,801</u>	<u>1,763,062</u>	<u>2,006,824</u>	<u>2,431,749</u>

8. GOVERNANCE COSTS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Auditors' remuneration	-	9,960	9,960	9,780
Auditors' non audit costs	-	2,135	2,135	577
Legal fees	-	23,471	23,471	-
Trustees meeting expenses	-	1,617	1,617	953
Wages & salaries	-	7,618	7,618	6,361
	<u>-</u>	<u>44,801</u>	<u>44,801</u>	<u>17,671</u>

9. DIRECT COSTS

	Agricultural Intensification £	Influence policies £	Governance £	Total 2012 £	Total 2011 £
Programme expenditure	1,015,189	507,594	169,198	1,691,981	2,170,933
Wages and salaries	99,773	49,886	16,629	166,288	115,423
	<u>1,114,962</u>	<u>557,480</u>	<u>185,827</u>	<u>1,858,269</u>	<u>2,286,356</u>

Direct costs are allocated to activities based on the total income during the period generated by that particular activity.

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NOTES TO THE FINANCIAL STATEMENTS
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10. SUPPORT COSTS

	Agricultural Intensification £	Influence policies £	Governance £	Total 2012 £	2011 £
Human resources	44,804	22,402	7,467	74,673	68,244
Organisational services & ICT	30,527	15,264	5,088	50,879	56,325
Finance costs	1,023	512	171	1,706	9,388
Profit or loss on foreign exchange	12,778	6,389	2,130	21,297	11,436
	<u>89,132</u>	<u>44,567</u>	<u>14,856</u>	<u>148,555</u>	<u>145,393</u>

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	Total 2011 £
Costs of generating voluntary income	85,328	-	104,622	189,950	138,188
Costs of generating funds	<u>85,328</u>	<u>-</u>	<u>104,622</u>	<u>189,950</u>	<u>138,188</u>
Agricultural Intensification and diversification and Market Integration	144,577	1,681	1,057,837	1,204,095	1,459,049
Influence agriculture development policies	72,288	840	528,919	602,047	729,525
Governance and systems development	24,096	280	176,306	200,682	200,682
Charitable activities	<u>240,961</u>	<u>2,801</u>	<u>1,763,062</u>	<u>2,006,824</u>	<u>2,389,256</u>
Governance	<u>7,618</u>	<u>-</u>	<u>37,183</u>	<u>44,801</u>	<u>17,671</u>
	<u>333,907</u>	<u>2,801</u>	<u>1,904,867</u>	<u>2,241,575</u>	<u>2,545,115</u>

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12. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2012 £	2011 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,801	3,316
Auditors' remuneration	9,960	9,780
Auditors' remuneration - non-audit	2,135	577
Pension costs	15,368	12,841
	<u>28,264</u>	<u>26,514</u>

During the year, no Trustees received any remuneration (2011 - £NIL).

During the year, no Trustees received any benefits in kind (2011 - £NIL).

During the year, 3 Trustees were reimbursed £645 for travel expenses during the period (2011 - 2 Trustees were reimbursed £533).

13. STAFF COSTS

Staff costs were as follows:

	2012 £	2011 £
Wages and salaries		
Head Office	283,315	284,107
Field	81,092	174,772
	<u>364,407</u>	<u>458,879</u>
Total wages and salaries costs	364,407	458,879
Social security costs	29,626	29,125
Other pension costs	15,368	14,792
	<u>409,401</u>	<u>502,796</u>

The average monthly number of employees employed at Head Office during the year was as follows:

31 December 2012 No.	31 December 2011 No.
<u>12</u>	<u>11</u>

During the year, one employee received remuneration between £60,000 - £70,000 (2011 - one employee received remuneration over £60,000)

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14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Furniture, fittings & equipment £	Total £
Cost			
At 1 January 2012	13,358	34,681	48,039
Additions	-	9,428	9,428
At 31 December 2012	13,358	44,109	57,467
Depreciation			
At 1 January 2012	13,358	33,209	46,567
Charge for the year	-	2,801	2,801
At 31 December 2012	13,358	36,010	49,368
Net book value			
At 31 December 2012	-	8,099	8,099
At 31 December 2011	-	1,472	1,472

15. FIXED ASSET INVESTMENTS

	Subsidiary undertaking £	Unlisted securities £	Total £
Market value			
At 1 January 2012	2	26,169	26,171
Revaluations	-	2,432	2,432
At 31 December 2012	2	28,601	28,603

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Harvest Help Trading Ltd (dormant company)	100%

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**NOTES TO THE FINANCIAL STATEMENTS
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15. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2012 and of the profit or loss for the year ended on that date for the subsidiary undertaking was £2 (2011: £2)

Investments at market value comprise:

	2012 £	2011 £
Unlisted investments	28,601	26,169
Subsidiary Undertaking	2	2
Total market value	<u>28,603</u>	<u>26,171</u>

All the fixed asset investments are held in the UK

16. DEBTORS

	2012 £	As restated 2011 £
Due after more than one year		
Other debtors - Lease Deposit	5,581	5,581
Due within one year		
Other debtors	7,311	6,912
Restricted Statutory grants receivable	416,734	275,493
Legacies and other grants and income pledged but not received	105,298	11,223
	<u>534,924</u>	<u>299,209</u>

**17. CREDITORS:
Amounts falling due within one year**

	2012 £	As restated 2011 £
Trade creditors	21,731	783
Amounts owed to group undertakings	299,543	25,517
Social security and other taxes	15,890	6,609
Other creditors	5,283	3,037
Accruals and deferred income	10,156	9,780
	<u>352,603</u>	<u>45,726</u>

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18. PRIOR YEAR ADJUSTMENT

Accrued Income

The prior period adjustment relates to the correction of the overstatement of accrued retention grant income for the year ended 31 December 2011 which had a material effect on the results for the year. This overstatement of £80,178 is deducted from the restated figures shown for the previous financial year ending in 2011 resulting in a reduction in reserves for the year.

19. COMPARATIVES

Objectives

Comparative amounts have been regrouped, where necessary, on the same basis as those for the current year.

20. STATEMENT OF FUNDS

	As Restated Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Unrestricted funds						
General Funds	254,892	769,813	(776,085)	32,612	2,432	283,664

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20. STATEMENT OF FUNDS (continued)

Restricted funds

	As Restated Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Ethiopia Seed Generation	11,566	-	(11,754)	188	-	-
Ethiopia -SMART	-	413,180	(413,180)	-	-	-
Ethiopia - LGP	-	100	-	-	-	100
Malawi Focus / Lumpembe	1,464	-	-	(1,464)	-	-
TRAX Ghana	5,141	120	(39,231)	33,970	-	-
Burkina - Sustainable Agriculture	-	36,000	(33,170)	-	-	2,830
Burkina - A.De.C.Co.L (2)	16,988	-	-	-	-	16,988
West Africa - Climate change adaption	-	1,500	(3,128)	1,628	-	-
Burkina - Ghana Beekeeping	8,444	-	(6,901)	-	-	1,543
Togo Soil Conservation	-	11,627	-	(11,627)	-	-
Malawi General	4,735	-	-	-	-	4,735
Burkina - EU WatSan	129,495	259,954	(161,272)	-	-	228,177
Zambia - ILRC	-	94,954	(75,801)	-	-	19,153
Zambia -CSEF	-	36,627	(36,627)	-	-	-
Zambia E MORE	-	-	(149)	149	-	-
Zambia - Liteta	28,222	111,826	(73,632)	(66,416)	-	-
Zambia - FSNV	54,282	30,726	(119,486)	34,478	-	-
Zambia - FSSF	1,769	43,470	(3,037)	(42,202)	-	-
Malawi - Masumba Garden Project	521	-	(5,095)	4,574	-	-
Malawi - Yiula	2,681	-	(4,295)	1,614	-	-
Malawi - Ulongwe	2,468	-	(4,777)	2,309	-	-
Malawi - Mgoloka	2,844	-	(6,138)	3,294	-	-
Malawi - Kampasule	267	-	-	(267)	-	-
Malawi - Kalembo	48,069	-	(34,774)	(13,295)	-	-
Malawi - Machinga	25,605	-	(38,084)	12,479	-	-
Malawi - Mbavi School Latrine	536	-	(465)	(71)	-	-
Malawi - Khwikhwi School Latrine	3,760	-	(3,265)	(495)	-	-
Malawi - Nkhonde Primary School	32	-	(40)	8	-	-
Malawi - Chikoleka	7,278	-	(11,907)	4,629	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
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20. STATEMENT OF FUNDS (continued)

Malawi - Balaka School Garden Project	-	6,000	(1,021)	(4,979)	-	-
Malawi - CBCP-11	-	8,700	(3,492)	(5,208)	-	-
Malawi - RSRFSA	-	7,000	-	-	-	7,000
Uganda - Send a Cow pilot	-	51,464	(51,464)	-	-	-
Uganda - UCCP	-	297,522	(297,522)	-	-	-
Benin Cashew nuts	-	11,691	(25,783)	14,092	-	-
	<u>356,167</u>	<u>1,422,461</u>	<u>(1,465,490)</u>	<u>(32,612)</u>	<u>-</u>	<u>280,526</u>
Total of funds	<u>611,059</u>	<u>2,192,274</u>	<u>(2,241,575)</u>	<u>-</u>	<u>2,432</u>	<u>564,190</u>

The nature of the material projects, with significant movement during the year are as follows:

Ethiopia - SMART:

This Ethiopian project aims to enhance the resilience of 12,000 poor smallholder farmers in five target regional states through improved agricultural production and income. This will be achieved through improved access to agricultural inputs, services and measures to enhance their productive capacity and production. Out of a total 12,000 beneficiaries, 10,200 are male and 1,800 are female.

TRAX - Ghana:

This project promotes sustainable agricultural methods and improves livestock and crop production in the Upper East and Northern regions of Ghana. The project will build the capacity of Community Trainers and improve the provision of potable water for rural communities. 1,684 farmers will directly benefit from the activities, however, many more households will actually benefit as neighbouring villages take up the activities and often informally attend training sessions.

Burkina - EU WatSan:

This project is increasing access to potable water and sanitation for three regions in Burkina Faso (Boule Mouhoun, Centre Nord and Centre Sud). This will benefit 30,000 people which will lead to a 38% reduction in the number of people without access to potable water supplies. It will provide 23,110 people with sanitation facilities which will reduce by 29% the number of people not having access to sanitation.

Zambia - ILRC:

This project is improving the livelihoods for rural communities in three districts in the Eastern province of Zambia. 4,500 poor rural households will benefit from this project, made up of 2,475 females and 2,025 males.

Zambia - Liteta:

The project provides local Initiative Training for Enterprise, Transformation & Agriculture in the Chibombo district in the Central province of Zambia. 2,000 households will benefit from this project through increased household food security and improvements in sustainable natural resource management and agricultural practices.

Zambia - FSNV:

This Food Security and Nutrition Support for Vulnerable Households Project is benefiting 2,500 households affected and infected by HIV/AIDS and is based in various regions throughout Zambia. Amongst other outcomes, this project will increase the quality and quantity of food production and

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20. STATEMENT OF FUNDS (continued)

incomes for households affected by HIV/AIDS.

Zambia - FSSF:

This project is providing financial security for a secure future for 6,000 people who are members of Financial Associations in the Lundazi and Chipata districts in the Eastern Provinces of Zambia. The project will increase incomes for individuals from a wide range of small enterprise activities and improve the technical and governance capacity of community based financial structures to offer financial services.

Uganda - Send a Cow pilot

The project will benefit five groups/parishes with 60 households each, targeting vulnerable families, women, widows, orphans, youth and the disabled, 300 households directly in the three years and 15,000 people indirectly using multiplier/pass-on effect. It is based in the Amuru region of Northern Uganda.

Uganda - CCP:

This project is improving the livelihoods of vulnerable populations in an equitable and sustainable manner. This will be primarily achieved through implementing appropriate technologies to improve productivity and post-harvest handling and decrease women's workload; linking vulnerable households to growth strategies and/or other FTF economic growth activities; reducing gender based constraints around agriculture and household decision making. 81,000 households in 18 districts of Uganda will directly benefit from this project.

Partner Organisations:

Self Help Africa (UK) works in conjunction with a number of local organisations in each country. These organisations undertake the implementation of some of the programme activities. Partner organisations SHA (UK) currently works with include;

Oxfam GB
SOS Sahel
International Development Enterprises (IDE)
TRAX Ghana
Organisation pour une Nouvelle Initiative Communautaire (ORGANIC)
Fédération Wend Yam
Muthila Kubili Sustainable Agriculture Project (MK-SAP)
Mfubeni Development Association
Organization for Promotion of Meaningful Development through Active Participation (OPAD)
Send a Cow Uganda
Family Health International 360

Transfers

Transfers relate to projects which were initially pre-financed from unrestricted funds. These projects are now complete and transfers represent refinancing of unrestricted funds. No transfers have occurred which are outside the scope of the project agreements.

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SUMMARY OF FUNDS

	As Restated Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
General funds	254,892	769,813	(776,085)	32,612	2,432	283,664
Restricted funds	356,167	1,422,461	(1,465,490)	(32,612)	-	280,526
	<u>611,059</u>	<u>2,192,274</u>	<u>(2,241,575)</u>	<u>-</u>	<u>2,432</u>	<u>564,190</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	As restated Total funds 2011 £
Tangible fixed assets	-	8,099	8,099	1,472
Fixed asset investments	-	28,603	28,603	26,171
Debtors due after more than 1 year	-	5,581	5,581	5,581
Current assets	416,735	457,775	874,510	623,561
Creditors due within one year	(136,209)	(216,394)	(352,603)	(45,726)
	<u>280,526</u>	<u>283,664</u>	<u>564,190</u>	<u>611,059</u>

22. OPERATING LEASE COMMITMENTS

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2012 £	2011 £	2012 £	Other 2011 £
Expiry date:				
Within 1 year	-	-	-	999
Between 2 and 5 years	<u>9,500</u>	<u>9,500</u>	<u>1,160</u>	<u>-</u>

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23. SOLE MEMBER

Self Help Africa (UK) has one member, Self Help Africa. Self Help Africa (UK) has responsibility for the affairs of the UK Company and of Self Help Africa's functions in the UK and aligns itself with the strategic objectives, mission and vision, and overall policies of Self Help Africa.

Self Help Africa is a charitable company registered in Ireland and the results of Self Help Africa (UK) are consolidated into the financial statements of Self Help Africa. Copies of the group financial statements of Self Help Africa may be obtained from the charity's registered office at Kingsbridge House 1st Floor, 17 - 22 Parkgate St, Dublin 8.

Both charitable companies are mutually independent, but share resources to achieve economies of scale. During the year there were payments received from Self Help Africa and costs incurred on their behalf totalling £832,694. There was also a management charge of £30,000 received from Self Help Africa. During the year there were payments made to Self Help Africa and to overseas field offices on their behalf totalling £1,136,720. All of the transactions between the entities go through the intercompany account and at the year end Self Help Africa were owed £299,543 (2011: £25,517).