

SELF HELP AFRICA (UK)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SELF HELP AFRICA (UK)
(A company limited by guarantee)

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SELF HELP AFRICA (UK)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Trustees

Nigel Clarke (resigned 11th September 2013)
William Coales
Ivan Doncaster FCCA (resigned 22nd April 2013)
Val Ponder (resigned 31st January 2013)
Professor Adrian Wood PhD
Tom Corcoran (Chairman – Self Help Africa)
George Levvy (resigned 9th April 2013)
Michael Hoevel
Paul Adams
Paula Murray (appointed 4th December 2013)
Jim Kinsella (appointed 4th December 2013)
Helen Brophy (appointed 4th December 2013)
David Martin (appointed 4th December 2013, resigned 5th February 2014)
Tom Kitt (appointed 5th February 2014)

Company registered number

02226352

Charity registered number

298830

Registered office

Second Floor Suite, Westgate House, Shrewsbury, Shropshire, SY1 1QU

Auditor

Deloitte LLP, 3 Rivergate, Temple Quay, Bristol BS1 6GD

Bankers

Barclays Bank Plc, Business Banking, P.O Box 89, Shrewsbury, Shropshire, SY1 2WQ

Solicitors

Withers LLP, 16 Old Bailey, London, EC4M TEG
Bates Wells Braithwaite, 2-6 Cannon St, London EC4M 6YH

SELF HELP AFRICA (UK)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of Self Help Africa (UK) (the company) for the year ended 31 December 2013. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

This trustees' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Self Help Africa (UK) was incorporated on 2 March 1988 as a company limited by guarantee, not having a share capital. The company registered as a charity with the Charity Commission for England and Wales on 9 March 1988.

The company is a registered charity established to promote the relief of poverty and distress in any manner, which now or hereafter may be deemed to be charitable by law in any part of the world and for such other ancillary charitable purposes as they may determine.

The activities of Self Help Africa (UK) are carried out in association with Self Help Africa, a company registered in the Republic of Ireland as explained in more detail below.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The UK Company/charity board, in consultation with the Chairperson of the Group Supervisory Committee appoints the trustees of the UK Company board, up to a total membership of twelve. The Chairperson of Self Help Africa is an ex-officio trustee of the UK Company board, and will always be nominated by the board as a trustee of the UK Company. There will be a reciprocal arrangement whereby the board of the UK Company will nominate one of its trustees to the board of Self Help Africa. The Board meets at least 4 times a year.

The UK board, in appointing trustees, will seek to provide an appropriate UK civil society representation, and will ensure that the board contains trustees with adequate business, compliance and other relevant expertise.

Trustees will retire automatically after three year's service, but may offer themselves for re-appointment for a further term of three years, up to a maximum of nine years in total. Self Help Africa (UK) has a well defined procedure to appoint new trustees that involves an application, interview and attendance as observer at a Trustees meeting.

Self Help Africa (UK) has responsibility for the affairs of the UK Company and of Self Help Africa's functions in the UK and aligns itself with the strategic objectives, mission and vision, and overall policies of Self Help Africa.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

There is a Trustee Induction Policy and Programme in place to ensure that all trustees have adequate knowledge of their duties and responsibilities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of Self Help Africa (UK) are carried out in association with Self Help Africa, a company registered in the Republic of Ireland. Self Help Africa is the sole member of Self Help Africa (UK). Both companies have aligned their objectives under a consolidated strategic plan and management team. The management team reports to both sets of trustees on operational and financial performance, as well as progress against strategic objectives, on a regular basis.

OBJECTIVES AND ACTIVITIES

POLICIES, AIMS AND OBJECTIVES

Vision

The **vision** of Self Help Africa (UK) is **a rural Africa free from poverty and hunger.**

Mission

Self Help Africa (UK)'s **mission** is to develop enterprising solutions that enable smallholder farmers to achieve a better quality of life.

Goal

Self Help Africa (UK)'s **goal** is to enable **500,000 smallholder farmers** make a sustainable improvement in their livelihoods.

Values

Four core values underpin Self Help Africa (UK)'s approach:

People helping themselves: We enable smallholder farmers, women and men, to prioritise and plan development within their communities and work together to establish the links they need to prosper. We believe, by understanding local concepts of progress and strengthening existing community groups, that people can be proactive in determining their own development.

Viable solutions: We champion practical, low-cost solutions that will have a lasting benefit and are replicable. These solutions aim to be economically, socially, institutionally and environmentally sustainable. We believe markets should work for smallholder farmers and engage with governments, civil society and the private sector to help make this a reality. We support rural communities to organise, develop knowledge, skills and experience to establish the links they need to enable them to continue to prosper. We encourage risk reduction and climate adaptation practices so that today's solutions reduce vulnerability and build resilience in the long-term.

Equality and Inclusion: We acknowledge that smallholder farmers are a diverse group of women and men, whose ability to participate in development processes is determined by their access to and tenure of land and resources, age, disability, health and HIV status. We are committed to identifying and removing the barriers that prevent inclusion of more vulnerable groups and ensuring that women and men have equal opportunities to participate and benefit from our programmes.

Transparency & accountability: We strive to be an effective actor in development. We are committed to technical excellence and innovation in programmes, achieving recognised quality standards and demonstrating transparency in our relationships with all stakeholders – beneficiaries, partners and donors. We invest in measuring and reporting the progress of our work and its impact, facilitating learning processes and documenting and disseminating good practice to inform decision making for scale up and to influence policy and practice.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

Strategic Objectives

Self Help Africa (UK) has identified three strategic objectives, which build on the experience of over 25 years working with communities in Africa. For the period 2011-2015, Self Help Africa (UK) will:

- 1. Enable smallholders to achieve viable livelihoods from intensification and diversification of agriculture and greater integration into markets.**
- 2. Influence others to enable smallholder farmers in Africa to prosper.**
- 3. Governance and systems development.**

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and planning future activities.

VOLUNTEERS

The organisation acknowledges with gratitude the work of its staff and that of its volunteers in 2013. The major achievements during the year are due to the dedication and belief of all these people.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

The organisation continues to grow, and is at a satisfactory level of financial stability. This growth and stability has been achieved in a time of considerable economic uncertainty and insecurity in the wider global economy.

2013 was the third year of implementation of Self Help Africa (UK)'s strategic plan (2011-2015), and further significant progress was made towards the achievement of our three strategic objectives.

Self Help Africa (UK) continues to have strong funding relationships with DFID, following an independent project review the Programme Partnership Agreement (PPA) delivered in consortium with FARM Africa was given a cost extension for a further two years bringing the end date to 2016. In conjunction with Welte Hunger Hilfe, Self Help Africa (UK) was approved to initiate the project design phase for the Building Resilience and Adaption to Climate Extremes and Disasters in Burkina Faso. DFID also supports our DISCOVER consortium programme on climate change and resilience in Malawi, together with an Energy and Environment Partnership initiative that is supported by DFID, and is also being backed by the governments of Finland and Austria.

We continue to enjoy good working relationships and receive support from the European Union for work in Burkina Faso and Ethiopia, and are sub-grantees on projects that are being supported by USAID in Uganda, Ethiopia and Kenya.

Self Help Africa (UK) is also indebted to the UK Big Lottery Fund, Jersey Overseas Aid Commission and to a broad range of other institutional and private donors for their backing.

As a result of these investments Self Help Africa worked with over 193,000 smallholder farmers in 2013 (52% female) to more than double crop production with a corresponding increase in the turnover of smallholder enterprises ranging from 25% to 96%.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER
2013

Self Help Africa (UK) continued to achieve Strategic Objective 2, and influence on behalf of smallholder farmers in 2013. Funding from the Institute of Development Studies facilitated wide stakeholder participation in the review of the Malawi Seed Act, the process is currently ongoing to design a policy that is coherent with the practices and realities of farmers and strengthens interaction between formal (government/business) and informal (farmer-saved) seed systems so as to secure the diversity of demands related to different crops, farming systems and farmers. Likewise Self Help Africa participated with the government Agricultural Transformation Agency in the drafting of the Ethiopian seed strategy 2013-2017, building on Self Help Africa's demonstrable success with community based seed enterprises, Ethiopian government officials and staff now recognize the potential of smallholder farmers to produce high quality seed through community seed enterprises and play an active role in a more pluralistic seed sector. This work builds on Self Help Africa (UK)'s continued engagement with the African Union African Seed Biotechnology Programme (AU ASBP) in conjunction with Wageningen University in the Netherlands and a communiqué published following an AU ASBP workshop in Ghana in 2013 promoting reform of country seed policies.

Self Help Africa (UK) has continued to scale up its approach to plant health in collaboration with the Centre for Agricultural Bioscience International (CABI UK). Results from 2013 have shown that 'plant clinics' have markedly increased accessibility for farmers to up-to-date knowledge and providing the most appropriate pest preventative measures to reduce loss of crops from pest and disease. A workshop in Uganda in 2013 in conjunction with CABI and the Uganda Ministry of Agriculture presented the approach to government officials from Zambia and Burkina Faso who have adopted the approach.

We are indebted to local, national and international organisations with whom we continue to work in partnership, particularly local partner NGO's, cooperatives, community based organisations and government ministries.

INVESTMENT POLICY AND PERFORMANCE

The following is a summary of the policy which has been reviewed and revised by Trustees:

The objective is to secure a satisfactory income and capital growth to enable the charity to carry out its purposes year by year and if possible enhance the value of invested funds through a medium risk investment strategy. Both capital and income may be used at any time for the furtherance of the charity's aims. It is the intention of Trustees not to invest in companies involved in gambling or predominantly involved in armaments as these activities conflict with the charity's objects.

Funds are held in COIF Charity Funds whose performance has been broadly in line with the benchmark WM Co. Charity Fund Universe index.

FACTORS RELEVANT TO ACHIEVE OBJECTIVES

RISK MANAGEMENT AND INTERNAL CONTROL

The trustees have responsibility for and are aware of the risks associated with the operating activities of Self Help Africa(UK). They are confident that adequate systems of internal control are in place and that these controls provide reasonable assurance against such risks. Management prepares a risk register which is updated regularly and subject to detailed half-yearly reviews by the board. The trustees constantly review and adopt policies and procedures that are consistent with best practice and monitor the implementation of these policies through the Finance and Audit Committee (an advisory committee of the board). This committee meets on a regular basis to review financial information and report, internal and external audit findings, management information systems and internal control systems.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

The members of the committee in 2013 were David Martin (Chair), Paula Murray and Colm Dennehy. The committee met four times in 2013 (five in 2012).

The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of Self Help Africa (UK)'s resources, safeguard Self Help Africa (UK)'s assets and maintain the integrity of financial information produced.

Financial information is subject to detailed review at trustee level allowing for continuous monitoring of Self Help Africa (UK)'s operations and financial status. Each of Self Help Africa (UK)'s field offices is subject to an annual statutory audit by independent external auditors, in addition to periodic internal audit review.

The Programme Advisory Committee (an advisory committee of the board) provides oversight and technical advice and assistance to Self Help Africa (UK)'s programme team to ensure operational risks are properly managed and that our work on the ground in Africa is carried out in a manner that is consistent with best practice. The members of the committee in 2013 were Prof Adrian Wood (Chair), Joseph O' Dwyer, Dr Mariette Asselbergs, Prof Michael Mortimore, Fiona Meehan and Dr James Copestake. The committee met twice in 2013 (twice in 2012).

FINANCIAL REVIEW

RESULTS FOR THE YEAR

The financial results for the year ended 31 December 2013 are set out in the Statement of Financial Activity on page 11 and the closing balance sheet position is set out on page 12. Income in 2013 was £3,570,214 which was up from the previous year's total of £2,192,274. This is primarily due to a large Canadian Co-Operative Association project which commenced in 2013.

Charitable expenditure during the year accounted for 92.5% of our total expenditure, this is largely in line with 89.5% in the prior year. This is a reflection of Self Help Africa (UK)'s commitment to ensure the majority of the funds it raises are spent helping rural communities in Africa and keeping overhead expenditure to a minimum in UK/Ireland.

Fundraising and administration expenditure accounted for the remaining 7.5% of total expenditure including (6.7% spent on fundraising). Self Help Africa (UK) continues to improve its efficiency and effectiveness in UK and Ireland.

Total funds increased from £564,190 to £695,249 being an increase of £131,059.

RESERVES POLICY

This policy was reviewed by the Trustees:

Self Help Africa (UK)'s reserves policy is to maintain a readily realisable base reserve sufficient to cover six months of budgeted, recurring unrestricted overhead costs.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER
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Self Help Africa (UK) is extremely encouraged with the results displayed in these financial statements. The financial position of the organisation as evidenced in these statements shows how Self Help Africa (UK) has improved its impact in Africa and further reduced its administration costs.

Self Help Africa (UK) has established and holds reserves sufficient that:

- If from time to time through unplanned circumstances there is a short term shortfall in expected revenue or increase in expected expenditure, there shall be sufficient liquid assets held that, if the board so decides, the organisation could meet any deficit arising from such an event from reserves.
- In the event a decision is taken to wind down the organisation there shall be sufficient readily accessible net assets such that this winding down can be made in an orderly fashion with the organisation meeting all its obligations, both domestic and programme, in a timely fashion.

The target level of reserves is currently set at six months of budgeted, recurring unrestricted expenditure, which equates to approximate £275,000. The organisation is currently in compliance with this target. The board monitors this target level (and compliance therewith) on an annual basis.

PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

With successful growth in the organisation over the last few years, the plan is to continue this trend in 2014 and beyond in line with the 2011-2015 Strategic Plan. To achieve our goal we will continue to work in partnership with local, national and international organisations, be led by the communities we work with and together with others to develop integrated solutions.

In 2014 we will look to build and broker strong relationships with a diverse range of organisations in Africa and internationally. We believe that working with and through local organisations will lead to a more autonomous and effective civil society in Africa. We see the establishment of partnerships between civil society and the public and private sectors as key to creating innovative solutions to rural poverty.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Self Help Africa (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

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FOR THE YEAR ENDED 31 DECEMBER
2013

- select suitable accounting policies and then apply them consistently ;
- observe the methods and principles in the Charities SORP ;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the company's auditor are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Deloitte LLP were appointed as the company's auditor for the year. A resolution to reappoint Deloitte LLP will be proposed at the forthcoming AGM.

This report was approved by the Trustees on and signed on their behalf by:

Director


27/6/2014.

SELF HELP AFRICA (UK)
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SELF HELP AFRICA (UK)

We have audited the financial statements of Self Help Africa (UK) for the year ended 31 December 2013 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the Balance Sheet, and the related notes 1 to 23. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008 (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SELF HELP AFRICA (UK)

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a Strategic Report and in preparing the Trustees' Annual Report.



Mark Hill (Senior statutory auditor)

for and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

Bristol, United Kingdom

Date: 3 July 2014

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	2,330,644	1,151,039	3,481,683	2,056,796
Activities for generating funds	3	43	86,739	86,782	104,081
Investment income	4	-	1,749	1,749	1,397
Other incoming resources	5	-	-	-	30,000
TOTAL INCOMING RESOURCES		2,330,687	1,239,527	3,570,214	2,192,274
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	-	230,330	230,330	189,950
Charitable activities	7	2,377,915	808,895	3,186,810	2,006,824
Governance costs	8	-	25,418	25,418	44,801
TOTAL RESOURCES EXPENDED	11	2,377,915	1,064,643	3,442,558	2,241,575
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS (BEING NET INCOME/(EXPENDITURE) FOR THE YEAR		(47,228)	174,884	127,656	(49,301)
Gain on revaluations of investment assets		-	3,403	3,403	2,432
NET MOVEMENT IN FUNDS FOR THE YEAR		(47,228)	178,287	131,059	(46,869)
Total funds brought forward		280,526	283,664	564,190	691,237
Prior year adjustment (Note 18)		-	-	-	(80,178)
TOTAL FUNDS CARRIED FORWARD		233,298	461,951	695,249	564,190

The notes on pages 13 to 25 form part of these financial statements.

All activities of the charity are continuing.

All gains and losses recognised in the year are included in the statement of financial activities , therefore a separate statement of total recognised gains and losses is not required.

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BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	14		8,103		8,099
Investments	15		<u>32,003</u>		<u>28,603</u>
			40,106		36,702
CURRENT ASSETS					
Stocks		2,022		2,404	
Debtors	16	479,184		534,924	
Cash at bank and in hand		<u>258,607</u>		<u>342,763</u>	
		739,813		880,091	
CREDITORS: amounts falling due within one year	17	<u>(84,670)</u>		<u>(352,603)</u>	
NET CURRENT ASSETS			<u>655,143</u>		<u>527,488</u>
NET ASSETS			<u>695,249</u>		<u>564,190</u>
CHARITY FUNDS					
Restricted funds	19		233,298		280,526
Unrestricted funds	19		<u>461,951</u>		<u>283,664</u>
			<u>695,249</u>		<u>564,190</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements of Self Help Africa (UK) registered company number 02226352 were approved by the Trustees on 27/6/2014 and signed on their behalf, by:

Director



The notes on pages 13 to 25 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, the Financial Reporting Standard for Smaller Entities (effective April 2008) ('FRSSE') and the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (revised 2005).

The financial statements are prepared under the historical cost convention, as modified by the revaluation of fixed asset investments.

1.2 Going Concern

The trustees have assessed the balance sheet and likely future cash flows of the Charity at the date of approving the financial statements.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	33% straight line
Furniture, fittings & equipment	-	33% straight line

1.7 Investments

Fixed Asset Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. VOLUNTARY INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Donations	119,014	252,108	371,122	398,825
Grants	2,211,630	898,931	3,110,561	1,657,971
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	<u>2,330,644</u>	<u>1,151,039</u>	<u>3,481,683</u>	<u>2,056,796</u>

Included within restricted grant income above is a grant received from the BIG Lottery Fund.

These grants were in respect of the following projects:

ILRC – £193,464 (2012: £94,541)

Liteta - £0 (2012: £111,295)

Grant income has also been received from the following sources during the year :

Jersey Overseas Aid Committee £67,424 (2012: £94,434)

Guernsey Overseas Aid Committee £0 (2012: £39,600)

Isle of Man Overseas Committee £3,000 (2012: £27,000)

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Income from fundraising events	<u>43</u>	<u>86,739</u>	<u>86,782</u>	104,081

4. INVESTMENT INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Investment income	-	1,479	1,479	1,204
Bank interest	-	270	270	193
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>-</u>	<u>1,749</u>	<u>1,749</u>	<u>1,397</u>

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5. OTHER INCOMING RESOURCES

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Management charge	-	-	-	30,000

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Fundraising	-	68,897	68,897	102,331
Merchandising	-	3,428	3,428	2,291
Staff costs	-	158,005	158,005	85,328
	-	230,330	230,330	189,950

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Agricultural intensification and diversification and market integration	1,426,749	485,337	1,912,086	1,204,095
Influence agriculture development policies	713,375	242,668	956,043	602,047
Governance and systems development	237,791	80,890	318,681	200,682
	2,377,915	808,895	3,186,810	2,006,824

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2013 £	Depreciation 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Agricultural intensification and diversification and market integration	229,884	2,351	1,679,851	1,912,086	1,204,095
Influence agriculture development policies	114,942	1,175	839,926	956,043	602,047
Governance and systems development	38,314	392	297,975	318,681	200,682
	383,140	3,918	2,799,752	3,186,810	2,006,824

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**NOTES TO THE FINANCIAL STATEMENTS
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8. GOVERNANCE COSTS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Auditors' remuneration	-	13,331	13,331	9,960
Auditors' non audit costs	-	-	-	2,135
Legal Fees	-	5,755	5,755	23,471
Trustees meeting expenses	-	131	131	1,617
Wages & salaries	-	6,201	6,201	7,618
	<u>-</u>	<u>25,418</u>	<u>25,418</u>	<u>44,801</u>

Auditor's remuneration of £13,331 in 2013 consists of £12,027 accrued for the services of Deloitte LLP in respect of the 2013 audit, and £1,304 paid to the previous auditor (Peters Elworthy & Moore) in relation to the 2012 audit.

9. DIRECT COSTS

	Agricultural Intensification £	Influence policies £	Governance £	Total 2013 £	Total 2012 £
Programme expenditure	1,646,332	823,166	274,389	2,743,887	1,691,981
Wages and salaries	196,294	98,147	32,716	327,157	166,288
	<u>1,842,626</u>	<u>921,313</u>	<u>307,104</u>	<u>3,071,044</u>	<u>1,858,269</u>

Direct costs are allocated to activities based on the total income during the period generated by that particular activity.

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10. SUPPORT COSTS

	Agricultural Intensification	Influence policies	Governance	Total 2013	Total 2012
Human resources	33,590	16,795	5,599	55,984	74,673
Organisational services & ICT	32,155	16,077	5,359	53,591	50,879
Finance costs	611	306	102	1,019	1,706
Profit or loss on foreign exchange	<u>3,104</u>	<u>1,552</u>	<u>517</u>	<u>5,173</u>	<u>21,297</u>
	<u>69,460</u>	<u>34,730</u>	<u>11,577</u>	<u>115,766</u>	<u>145,753</u>

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2013 £	Depreciation 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Costs of generating voluntary income	158,005	-	73,325	230,330	189,950
Costs of generating funds	<u>158,005</u>	<u>-</u>	<u>73,325</u>	<u>230,330</u>	<u>189,950</u>
Agricultural intensification and diversification and market integration	229,884	2,351	1,679,851	1,912,086	1,204,095
Influence agriculture development policies	114,942	1,175	839,926	956,043	602,047
Governance and systems development	38,314	392	297,975	316,681	200,682
Charitable activities	<u>383,140</u>	<u>3,918</u>	<u>2,799,752</u>	<u>3,186,810</u>	<u>2,006,824</u>
Governance	<u>6,201</u>	<u>-</u>	<u>19,217</u>	<u>25,418</u>	<u>44,801</u>
	<u><u>547,345</u></u>	<u><u>3,918</u></u>	<u><u>2,891,295</u></u>	<u><u>3,442,558</u></u>	<u><u>2,241,575</u></u>

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12. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the charity	3,918	2,801
Auditors' remuneration	13,331	9,960
Auditors' remuneration - non-audit	-	2,135
Pension costs	<u>35,026</u>	<u>15,368</u>

Auditor's remuneration of £13,331 in 2013 consists of £12,027 accrued for the services of Deloitte LLP in respect of the 2013 audit, and £1,304 paid to the previous auditor (Peters Elworthy & Moore) in relation to the 2012 audit.

During the year, no trustees received any remuneration (2012 - £NIL).

During the year, no trustees received any benefits in kind (2012 - £NIL).

During the year, two trustees were reimbursed £131 for travel expenses during the period (2012 - three trustees were reimbursed £645).

13. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries		
Wages and Salaries	468,152	283,315
Social security costs	44,168	29,626
Other pension costs	<u>35,026</u>	<u>15,368</u>
	<u>547,345</u>	<u>328,309</u>

The average monthly number of employees employed at Head Office during the year was as follows:

31 December 2013 No.	31 December 2012 No.
<u>13</u>	<u>9</u>

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14. TANGIBLE FIXED ASSETS

Cost	Motor vehicles £	Furniture, fittings & equipment £	Total £
At 1 January 2013	13,358	44,109	57,467
Additions	-	3,922	3,922
At 31 December 2013	13,358	48,031	61,389
Depreciation			
At 1 January 2013	13,358	36,010	49,368
Charge for the year	-	3,918	3,918
At 31 December 2013	13,358	39,928	53,286
Net book value			
At 31 December 2013	-	8,103	8,103
At 31 December 2012	-	8,099	8,099

15. FIXED ASSET INVESTMENTS

	Subsidiary undertaking £	Unlisted securities £	Total £
Market value			
At 1 January 2013	2	28,601	28,603
Disposals	(2)	-	(2)
Revaluations	-	3,402	3,402
At 31 December 2013	-	32,003	32,003

The subsidiary company (Harvest Help Trading Ltd) , a previously dormant company, was dissolved in 16th July 2013.

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NOTES TO THE FINANCIAL STATEMENTS
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15. FIXED ASSET INVESTMENTS (continued)

Investments at market value comprise:

	2013 £	2012 £
Unlisted investments	32,003	28,601
Subsidiary Undertaking	-	2
	<hr/>	<hr/>
Total market value	<u>32,003</u>	<u>28,603</u>

All the fixed asset investments are held in the UK

16. DEBTORS

	2013 £	2012 £
Due after more than one year		
Other debtors – Lease Deposit	7,081	5,581
Due within one year		
Other debtors	13,469	7,311
Prepayments and accrued income	458,634	522,032
	<hr/>	<hr/>
	<u>479,184</u>	<u>534,924</u>

17. CREDITORS:
Amounts falling due within one year

	2013 £	2012 £
Trade creditors	7,369	21,731
Amounts owing to group undertakings	33,417	299,543
Social security and other taxes	23,060	15,890
Other creditors	8,558	5,283
Accruals and deferred income	12,266	10,156
	<hr/>	<hr/>
	<u>84,670</u>	<u>352,603</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

18. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
General funds						
General Funds	283,664	1,239,527	(1,064,643)	-	3,403	461,951
Total Unrestricted funds	283,664	1,239,527	(1,064,643)	-	3,403	461,951
Restricted funds						
	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Ethiopia - LGP	100	-	(100)	-	-	-
Ethiopia – SMART	-	492,700	(492,700)	-	-	-
Ethiopia – CRCE	-	714,254	(706,099)	-	-	8,155
Uganda – Send a Cow	-	25,770	(25,770)	-	-	-
Uganda - UCCP	-	504,109	(504,109)	-	-	-
Burkina – Sustainable Agriculture	2,830	10,272	(13,102)	-	-	-
Burkina - A.De.C.C o.L (2)	16,988	-	(16,988)	-	-	-
Burkina - Ghana Beekeeping	1,543	-	(1,543)	-	-	-
Burkina – Market Gardening	-	22,184	(17,340)	-	-	4,844
Benin – Cashew Production	-	50,945	(47,326)	-	-	3,619
Malawi General	4,735	-	(4,735)	-	-	-
Burkina - EU WatSan	228,177	284,988	(308,652)	-	-	204,513
Ghana – Climate Change	-	3,000	(3,000)	-	-	-
Togo-Soya Value Chain	-	10,440	(10,440)	-	-	-
Zambia - ILRC	19,153	193,507	(200,493)	-	-	12,167
Zambia - FSNV	-	2,085	(2,084)	-	-	-
Zambia - CSEF	-	9,433	(9)	-	-	-
Malawi - RSRFSA	7,000	7,000	(14,000)	-	-	-
	280,526	2,330,687	(2,377,915)	-	-	233,298
Total of funds	564,190	3,570,214	(3,442,558)	-	3,403	695,249

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The nature of the material projects , with significant movement during the year are as follows :

Ethiopia – SMART

This Ethiopian project aims to enhance the resilience of 12,000 poor smallholder farmers in five target regional states through improved agricultural production and income. This will be achieved through improved access to agricultural inputs , services and measures to enhance their productive capacity and production. Out of 12,000 beneficiaries, 10,200 are male and 1,800 are female.

Ethiopia – CRCE

This project aims to increase economic, social and ecological resilience to climate variability and change in the Amhara region. This will be achieved through diversified and sustainable activities and increased quality and supply for consumption and sale. Out of 12,000 beneficiaries, 10,000 are male and 2,000 are female.

Uganda – Send a Cow

This project will benefit five groups/parishes with 60 households each, targeting vulnerable families, women, widows, orphans, youth and the disabled, 300 households directly in three years and 15,000 people indirectly using multiplier/pass-on effect. It is based in the Amuru region of Northern Uganda.

Uganda – UCCP

This project is improving the livelihoods of vulnerable populations in a equitable and sustainable manner. This will be primarily achieved through implementing appropriate technologies to improve productivity and post-harvest handling and decrease women's workload; linking vulnerable households to growth strategies and/or other FTF economic growth activities; reducing gender based constraints around agriculture and household decision making. 81,000 households in 18 districts will directly benefit from this project.

Burkina – Market Gardening

This research project aims to experiment with drip irrigation in the central region of the country and test both the rational use of water and economic profitability through the use of irrigation kit at a lower cost. The 200 direct beneficiaries are crops producers from the villages of Dassui and Zombrebaonghin, and indirect beneficiaries are the producers from the East region and surrounding areas who want to adopt drip irrigation.

Benin – Cashew Production

This project aims to improve the livelihoods of vulnerable groups in rural West Africa by adding value to small holder cashew production activities by focusing on a value chain approach. This will be achieved through increased sustainable production to international standards, improved capacity of small holder farmers, increased local transformation of cashew nuts for local and national consumption, increased availability of farmer friendly credit and sustainable links with semi-industrial and industrial processing factories. The project targets 1,000 cashew producers related groups and 50 local women processors and related groups.

Burkina – EU Watsan

This project is increasing access to potable water and sanitation for three regions in Burkina Faso (Boucle Mouhoun, Centre Nord and Centre Sud). This will benefit 30,000 people which will lead to a 38% reduction in the number of people without access to potable water supplies. It will provide 23,110 people with sanitation facilities which will reduce by 29% the number of people not having access to sanitation.

Zambia – ILRC

This project is improving the livelihoods for rural communities in three districts in the Eastern Province of Zambia. 4,500 poor rural households will benefit from this project , made up of 2,475 females and 2,025 males.

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Partner Organisations

Self Help Africa (UK) works in conjunction with a number of local organisations in each country. These organisations undertake the implementation of some of the programme activities. Partner organisations SHA (UK) currently works with include:

Oxfam GB
SOS Sahel
International Development Enterprises
TRAX Ghana
Organisation pour une Nouvelle Initiative Communautaire (ORGANIC)
Federation Wend Yam
Muthila Kubili sustainable Agriculture Project (MK-SAP)
Mfubeni Development Association
Organization for Promotion of Meaningful Development through Active Participation (OPAD)
Send a Cow Uganda
Family Health International 360
Ethio Wetlands and Natural Resources Association (EWNRA)
DEDRAS Benin

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
General funds	283,664	1,239,527	(1,064,643)	-	3,403	461,951
Restricted funds	280,526	2,330,687	(2,377,915)	-	-	233,298
	<u>564,190</u>	<u>3,570,214</u>	<u>(3,442,558)</u>	<u>-</u>	<u>3,403</u>	<u>695,249</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	-	8,103	8,103	8,099
Fixed asset investments	-	32,003	32,003	28,603
Debtors due after more than 1 year	-	7,081	7,081	5,581
Current assets	406,621	326,111	732,732	874,510
Creditors due within one year	(173,323)	88,653	(84,670)	(352,603)
	<u>233,298</u>	<u>461,951</u>	<u>695,249</u>	<u>564,190</u>

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21. OPERATING LEASE COMMITMENTS

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2013	2012	2013	2012
	£	£	£	£
Expiry date:				
1 year	<u>5,225</u>	-	-	-
Between 2 and 5 years	<u>15,000</u>	<u>9,500</u>	-	<u>1,160</u>

22. TAXATION

Self Help Africa (UK) is registered as a charity and benefits from corporation tax exemptions available to charitable bodies. On the basis that its activities fall within its charitable purposes and its funds are applied only for these purposes, no provision for corporation tax is made. Irrecoverable value added tax is expenses as incurred.

23. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Self Help Africa (UK) has one member, Self Help Africa.

Self Help Africa is a charitable company registered in Ireland and the results of Self Help Africa (UK) are consolidated into the financial statements of Self Help Africa. Copies of the group financial statements of Self Help Africa may be obtained from the charity's registered office at Kingsbridge House, 17-22 Parkgate Street, Dublin 8.

